

## **Media Release**

## Mövenpick Hotels & Resorts names Olivier Chavy as new CEO

The Board of Directors of the international Swiss hospitality company Mövenpick Hotels & Resorts (MH&R) has appointed Olivier Chavy, 52, as new CEO. Olivier Chavy will take over the leadership from Jean-Gabriel Pérès in September 2016.

Baar, August 4, 2016 – The new CEO Olivier Chavy is a veteran of the hospitality industry with a 28-year track record in hotel operations and brand management. "We are delighted to welcome Olivier to Mövenpick Hotels & Resorts," says Jürgen Fischer, Chairman of MH&R: "Olivier will continue to drive value for Mövenpick's shareholders, hotel ownership partners, employees and guests alike. I am sure that Olivier will propel the company into the next chapter of growth, building on the impressive, existing development pipeline, which will allow us to grow Mövenpick's network to more than 100 upscale, full-service hotels in the very near future."

Olivier Chavy has a solid operating experience including hotel openings on three different continents. He served as International Head, Global Brand Performance of Luxury & Lifestyle Brands for Hilton Worldwide. His experience in brand building and development in the hospitality industry has led him to his current role as President and Chief Executive Officer of Wilson Associates, the leading global interior architectural design firm.



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The new CEO Olivier Chavy emphasizes: "I am thrilled to be joining the leadership team at Mövenpick Hotels & Resorts and to be representing this venerable Swiss brand. In accepting this role, I look forward to driving the next phase of growth for the company with the support of the MH&R board, the expertise of the management team and the strong relationships with our business partners."

Olivier Chavy received his Master in Business Administration from Cornell University, a postgraduate diploma from ESSEC Business School and a BA in Hotel Management from Saint-Quentin-en-Yvelines Hotel Management School in France. Olivier Chavy is a dual citizen of the United States and France. He is fluent in French, English and German.

Jean-Gabriel Pérès, whose departure was announced early in the year, will support the transition in leadership to Olivier Chavy.

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## **About Mövenpick Hotels & Resorts**

Mövenpick Hotels & Resorts, an international upscale hotel management company with over 16,000 staff members, is represented in 24 countries with 83 hotels, resorts and Nile cruisers currently in operation. Around 20 properties are planned or under construction, including those in Chiang Mai (Thailand), Bali (Indonesia) and Marrakech (Morocco).

Focusing on expanding within its core markets of Europe, Africa, the Middle East and Asia, Mövenpick Hotels & Resorts specialises in business and conference hotels, as well as holiday resorts, all reflecting a sense of place and respect for their local communities. Of Swiss heritage and with headquarters in central Switzerland (Baar), Mövenpick Hotels & Resorts is passionate about delivering premium service and culinary enjoyment – all with a personal touch. Committed to supporting sustainable environments, Mövenpick Hotels & Resorts has become the most Green Globe-certified hotel company in the world.

The hotel company is owned by Mövenpick Holding (66.7%) and the Kingdom Group (33.3%). For more information, please visit www.movenpick.com.